

EXIM BANK TANZANIA LIMITED

BALANCE SHEET AS AT 30TH SEP 2011
(AMOUNTS IN MILLION SHILLINGS)

		COMPANY CURRENT QUARTER 30TH SEP 2011	GROUP CURRENT QUARTER 30TH SEP 2011	COMPANY PREVIOUS QUARTER 30TH JUNE 2011	GROUP PREVIOUS QUARTER 30TH JUNE 2011
A.	<u>ASSETS</u>				
1	Cash	14,053	14,799	14,497	15,710
2	Balances with Central Banks	71,208	87,844	64,279	74,937
3	Investment in Government Securities	128,275	128,275	137,737	137,737
4	Balances with Other Banks and financial institutions	36,146	36,286	26,586	36,668
5	Cheques and Items for Clearing	6,421	6,497	9,540	9,572
6	Interbranch float items	-	(0)	-	0
7	Bills Negotiated	5,561	5,561	6,495	6,495
8	Customers' liabilities for acceptances	-	-	-	-
9	Interbank Loan Receivables	75,703	75,703	73,605	73,605
10	Investments in Other securities	3,522	3,522	3,638	3,638
11	Loans, Advances and Overdrafts (Net of allowances for Probable losses)	402,976	424,462	371,326	394,698
12	Other Assets	18,953	19,984	16,282	19,070
13	Equity Investments	22,110	16,824	22,110	16,824
14	Underwriting accounts	-	-	-	-
15	Property, Plant and Equipment	14,169	19,571	14,681	18,197
16	TOTAL ASSETS	799,099	839,329	760,777	807,152
B.	<u>LIABILITIES</u>				
17	Deposits from other banks and financial institutions	68,023	63,782	47,896	46,577
18	Customer Deposits	603,963	639,643	588,375	627,253
19	Cash letters of credit	4,951	4,952	5,812	5,822
20	Special Deposits	-	-	-	-
21	Payments orders / transfers payable	37	37	129	129
22	Bankers' cheques and drafts issued	2,727	2,761	2,435	2,495
23	Accrued taxes and expenses payable	363	363	359	359
24	Acceptances outstanding	-	-	-	-
25	Interbranch float items	275	275	282	282
26	Unearned income and other deferred charges	1,450	1,450	1,386	1,386
27	Other Liabilities	15,893	16,697	17,742	18,436
28	Borrowings	16,375	20,884	15,830	20,522
29	TOTAL LIABILITIES	714,056	750,844	680,246	723,262
30	NET ASSETS/(LIABILITIES)(16 MINUS 29)	85,043	88,485	80,531	83,891
C.	<u>SHAREHOLDERS' FUNDS</u>				
31	Paid up Share Capital	12,900	12,900	12,900	12,900
32	Capital Reserves	12,461	12,461	12,461	12,461
33	Retained Earnings	45,491	47,312	45,491	47,312
34	Profit (Loss) Account	13,600	14,064	9,089	9,408
35	Other Capital Accounts/Capital Advance	590	1,748	590	1,811
36	Minority Interest	-	-	-	-
37	TOTAL SHAREHOLDERS' FUNDS	85,043	88,485	80,531	83,891
38	Contingent Liabilities	40,513	43,971	55,091	57,360
39	Non-Performing Loans and Advances	22,654	26,288	22,337	22,700
40	Allowances for Probable Losses	9,892	10,050	9,281	9,454
41	Other Non-Performing assets	85	85	85	85
D.	<u>PERFORMANCE INDICATORS</u>				
(I)	Shareholders Funds to Total Assets	10.64%	10.54%	10.51%	10.17%
(II)	Non Performing loans to Total Gross Loans	5.41%	5.97%	5.77%	5.53%
(III)	Gross Loans and Advances to Total Deposits	64.06%	64.28%	60.84%	60.94%
(IV)	Loans and Advances to Total Assets	51.12%	51.23%	49.66%	49.70%
(V)	Earning Assets to Total Assets	84.38%	82.28%	84.32%	82.97%
(VI)	Deposits Growth	5.61%	4.39%	6.50%	8.07%
(VII)	Assets Growth	5.04%	3.99%	6.37%	7.49%

EXIM BANK TANZANIA LIMITED

INCOME STATEMENT

'FOR THE QUARTER ENDED 30TH SEP 2011

(AMOUNT IN MILLION SHILLINGS)

	COMPANY CURRENT QUARTER 30TH SEP 2011	GROUP CURRENT QUARTER 30TH SEP 2011	COMPANY COMPARATIVE QUARTER (PREVIOUS YEAR) 30TH SEP 2010	GROUP COMPARATIVE QUARTER (PREVIOUS YEAR) 30TH SEP 2010	COMPANY CURRENT YEAR CUMULATIVE 30TH SEP 2011	GROUP CURRENT YEAR CUMULATIVE 30TH SEP 2011	COMPANY COMPARATIVE YEAR CUMULATIVE 30TH SEP 2010	GROUP COMPARATIVE YEAR CUMULATIVE 30TH SEP 2010
1 Interest Income	15,905	16,539	13,499	14,099	46,676	48,571	38,653	39,952
2 Interest Expense	(6,096)	(6,218)	(5,057)	(5,128)	(18,056)	(18,469)	(16,141)	(16,307)
3 Net Interest Income (1 Minus 2)	9,809	10,321	8,442	8,970	28,620	30,102	22,512	23,646
4 Bad debts written off	(351)	(351)	(150)	(150)	(652)	(652)	(145)	(145)
5 Impairment Losses on Loans and Advances	(611)	(729)	(600)	(624)	(2,034)	(2,185)	(673)	(785)
6 Non-Interest Income	5,208	5,775	4,343	4,976	15,376	17,052	12,971	14,450
6.1 Foreign exchange profit/(loss)	1,719	1,932	1,404	1,598	4,344	4,894	3,904	4,343
6.2 Fees and Commissions	3,414	3,729	2,773	3,208	10,034	11,107	8,098	9,130
6.3 Dividend Income	-	-	-	-	786	786	685	685
6.4 Other Operating Income	76	114	167	170	212	266	284	292
7 Non-Interest Expense	(7,703)	(8,519)	(6,546)	(7,257)	(22,099)	(24,643)	(16,843)	(18,420)
7.1 Salaries and Benefits	(3,282)	(3,667)	(2,531)	(2,775)	(9,109)	(10,168)	(6,690)	(7,228)
7.2 Fees and Commission	(129)	(241)	(579)	(657)	(782)	(1,064)	(986)	(1,172)
7.3 Other Operating Expenses	(4,293)	(4,610)	(3,436)	(3,825)	(12,209)	(13,411)	(9,167)	(10,021)
8 Operating Income/(Loss) before tax	6,352	6,497	5,489	5,916	19,211	19,675	17,823	18,745

9 Income Tax Provision	(1,841)	- (1,841)	(1,780)	- (1,780)	(5,611)	(5,611)	(5,290)	(5,290)
10 Net income (loss) after income tax	4,511	4,656	3,709	4,136	13,600	14,064	12,533	13,455
11 Number of Employees	543	589	372	403	543	589	372	403
12 Basic Earning Per Share	350	361	288	321	1,054	1,090	972	1,043
13 Diluted Earning Per Share	350	361	288	321	1,054	1,090	972	1,043
14 Number of Branches	21	24	19	21	21	24	19	21
<u>PERFORMANCE INDICATORS</u>								
(I) Return on average total assets	0.62%	0.60%	0.62%	0.67%	1.86%	1.82%	2.11%	2.19%
(II) Return on Average shareholders' fu	5.74%	5.63%	6.76%	7.38%	17.29%	17.00%	22.83%	24.00%
(III) Non interest expense to gross incom	36.48%	38.18%	36.69%	38.04%	35.61%	37.55%	32.63%	33.86%
(IV) Net Interest margin to average earn	1.74%	0.79%	1.78%	0.84%	5.07%	5.10%	4.76%	4.79%

EXIM BANK (TANZANIA) LIMITED
CASH FLOW FOR THE QUARTER ENDED 30TH SEP 2011
(AMOUNTS IN MILLION SHILLINGS)

		COMPANY CURRENT QUARTER 30TH SEP 2011	GROUP CURRENT QUARTER 30TH SEP 2011	COMPANY PREVIOUS QUARTER 30TH JUNE 2011	GROUP PREVIOUS QUARTER 30TH JUNE 2011
I	Cash flow from operating activities:				
	Net income(Loss)	6,352	6,497	6,407	6,524
	Adjustment for :				
	-Impairment/Amortization	938	1,027	784	819
	-Net change in loans and advances	(31,328)	(29,427)	(31,508)	(36,241)
	-Gain/Loss on sale of assets	-	-	-	-
	-Net change in Deposits	35,715	29,595	38,809	50,295
	-Net change in Short term negotiable securities	-	-	-	-
	-Net change in Other Liabilities	(2,450)	(2,367)	2,997	1,146
	-Net change in Other Assets	(7,375)	(1,323)	(12,083)	(16,218)
	-Tax paid	(1,759)	(1,759)	(1,759)	(1,759)
	-Others (Specify)	-	-	-	-
	Net cash provided (used) by operating activities	95	2,244	3,646	4,566
II	Cash flow from investing activities:				
	Dividend Received	-	-	786	786
	Purchase of fixed assets	(426)	(2,480)	(395)	(488)
	Proceeds from sale of fixed assets	-	-	-	-
	Purchase of non-dealing securities	(1,122)	(1,122)	3,834	3,834
	Proceeds from sale of non-dealing securities	-	-	-	-
	Others	-	-	(600)	(600)
	Net cash provided (used) by investing activities	(1,548)	(3,602)	3,625	3,532
III	Cash flow from financing activities:				
	Repayment of long-term debt	-	-	(1,605)	(1,605)

	Proceeds from issuance of long term debt	-	-	-	-
	Proceeds from issuance of share capital	-	-	-	-
	Payment of cash dividends	-	-	-	-
	Net change in other borrowings	-	-	-	-
	Others -Long term financing	-	-	-	-
	Net cash provided (used) by financing activities	-	-	(1,160)	(1,160)
IV	Cash and Cash Equivalents:				
	Net increase/(decrease) in cash and cash equivalents	(1,454)	(1,359)	5,667	6,493
	Cash and cash equivalents at the beginning of the quarter	145,433	157,057	139,767	150,565
	Cash and cash equivalents at the end of the quarter	143,979	155,699	145,433	157,057

NAME AND TITLE

SIGNATURE

DINESH ARORA
GENERAL MANAGER

Date: 28TH JULY 2011

FARZANA K
FINANCE MANAGER

Date: 28TH JULY 2011

ELIZABETH VILUMBA
INTERNAL AUDIT MANAGER

Date: 28TH JULY 2011

We, the under-named non-executive members of the board of directors, attest to the correctness of the above statements.
We declare that the statements have been examined by us, and to the best of our knowledge and belief, have been prepared in conformance with the instructions and are true and correct.

NAME AND TITLE

SIGNATURE

**YOGESH MANEK
CHAIRMAN**

Date: 28TH JULY 2011

**HANIF JAFFER
DIRECTOR**

Date: 28TH JULY 2011